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**MERCANTIL COMMERCEBANK REPORTS NET PROFIT OF \$6.1 MILLION
FOR THE SECOND QUARTER OF 2015**

*Bank opens second banking center in Fort Lauderdale,
marking its 17th location in South Florida*

CORAL GABLES, FL (July 30, 2015) – Mercantil Commercebank, one of the largest banks headquartered in Florida, today announced a net profit of \$6.1 million for the quarter ended June 30, 2015, and total assets of \$8.2 billion.

Net loans closed at \$5.5 billion, 3.6 % above the previous quarter, and 10.4% above the same quarter last year. Real estate loans grew 11.4% from the previous quarter, and 32.1% over the last twelve months. This performance reflects the Bank's commitment to supporting economic development in key sectors of the economies where it serves, most notably the real estate sectors in South Florida and New York, and the commercial sectors in Houston and New York.

During the second quarter Deposits continued to be at \$6.4 billion, and showed a 9.6% increase over the same quarter last year.

The Bank's capital closed at \$750.9 million, and its capital ratios continued to significantly exceed the regulatory benchmarks to be considered "well capitalized." At June 30, the Bank's Tier 1 Leverage Ratio was 9.3% and the Total Risk Weighted Capital Ratio was 12.6%.

Net interest income for the quarter was \$43.6 million, reflecting growth of about 1.6% over the previous quarter and 17.2% over the same quarter in 2014. Operating profit for the quarter was \$12.8 million, an increase of 8.5% over the previous quarter, and 21.9% with respect to the same quarter a year ago.

The Bank maintains a significant portion of its assets, \$2.3 billion or 28.3%, in highly liquid short-term placements and a securities portfolio primarily comprised of bonds issued or guaranteed by U.S. Government Agencies and Sponsored Enterprises and high-quality corporate bonds. This high level of liquidity positions the Bank to continue supporting its lending activities.

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“We are very happy with the growth this quarter in our loan portfolio, particularly in the real estate sector.” said Millar Wilson, Vice-Chairman and CEO of Mercantil Commercebank. “Our branch expansion strategy is also on target with the opening of our second Ft. Lauderdale banking center. This expansion, coupled with solid capital levels and liquidity, will allow us to better serve and grow our customer base as the Bank marks its 35th anniversary. Our culture has resulted in the dynamic institution we are today—embodying a long-term vision, respect and care for our employees, strong ethics, and a deep sense of community.”

Period ended:

	June 30, 2015	Mar 31, 2015	June 30, 2014
Total Assets	\$ 8,192.7	\$ 8,109.0	\$ 7,467.3
Total Loans, net	\$ 5,526.7	\$ 5,337.0	\$ 5,007.2
Allowance for Loan Losses	\$ 72.3	\$ 68.2	\$ 60.1
Non-accruing Loans	\$ 64.5	\$ 37.9	\$ 52.4
Repossessed Assets	\$ 2.1	\$ 5.0	\$ 4.0
Non-performing Assets to			
Total Assets	0.81%	0.53%	0.76%
Non-accruing Loans to Total Loans	1.15%	0.70%	1.03%
Total Deposits	\$ 6,398.5	\$ 6,396.8	\$ 5,840.0
Capital	\$ 750.9	\$ 757.9	\$ 739.8
<u>Quarter Results</u>			
Net Interest Income	\$ 43.6	\$ 42.9	\$ 37.2
Operating Profit	\$ 12.8	\$ 11.8	\$ 10.5
Loan Provisions	\$ 4.2	\$ 2.0	\$ 0.9
Net Income	\$ 6.1	\$ 6.2	\$ 6.7
Return on Assets	0.31%	0.32%	0.38%
<u>Year-to-Date Results</u>			
Net Interest Income	\$ 86.6		\$ 74.3
Operating Profit	\$ 24.6		\$ 21.7
Loan Provisions	\$ 6.2		\$ 3.0
Net Income	\$ 12.4		\$ 12.6
Return on Assets	0.31%		0.36%

(\$'s in millions)

ABOUT MERCANTIL COMMERCEBANK:

Mercantil Commercebank N.A. is one of the largest banks in South Florida serving its community for 35 years. Mercantil Servicios Financieros (MSF), a Venezuelan company, beneficially owns the Bank through U.S. bank holding companies. MSF is the largest provider of financial services in Venezuela with more than 90 years of experience. Mercantil Commercebank has assets of \$8.2 billion. The Bank is headquartered in Coral Gables, Florida and has 23 Banking Centers - 17 located in South Florida; five in Houston, Texas; and one in Manhattan, New York. The Bank offers a wide variety of domestic, international, personal and commercial banking services, including investment, trust, and estate planning through its subsidiaries, Mercantil Commercebank Investment Services, Inc. and Mercantil Commercebank Trust Company, N.A. For more information, please visit www.mercantilcb.com.

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