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**MERCANTIL COMMERCEBANK REPORTS NET PROFIT OF \$4.5 MILLION  
FOR THE THIRD QUARTER OF 2015**

*The Spirit of Mercantil Commercebank New Branding Campaign Launched*

**CORAL GABLES, FL (October 30, 2015)** – Mercantil Commercebank, one of the largest banks headquartered in Florida, today announced a net profit of \$4.5 million for the quarter ended September 30, 2015, and total assets of \$8.0 billion.

During the third quarter, net loans closed at \$5.5 billion, 8.9% over the same quarter last year. Real estate loans grew 7.7% from the previous quarter, and 32.3% over the last twelve months. The Bank continues to focus on supporting economic development in key sectors of the economies where it does business, most notably the real estate sectors in South Florida; Houston, Texas; and New York. Deposits remained at \$6.4 billion, 2.7% higher than the same quarter last year.

The Bank's capital closed at \$754.5 million, and its capital ratios continued to significantly exceed the regulatory benchmarks to be considered "well capitalized." At September 30, the Bank's Tier 1 Leverage Ratio was 9.2% and the Total Risk Weighted Capital Ratio was 12.4%.

Net interest income for the quarter was \$46.1 million, reflecting growth of 5.7% over the previous quarter and 12.4% over the same quarter in 2014. Operating profit for the quarter was \$8.7 million.

The Bank maintains a significant portion of its assets, \$2.3 billion or 28.4%, in highly liquid short-term placements and a securities portfolio primarily comprised of bonds issued or guaranteed by U.S. Government Agencies and Sponsored Enterprises and high-quality corporate bonds. This high level of liquidity positions the Bank to continue supporting its lending activities.

"We are pleased with the growth in our real estate lending, made possible by competitive products and a fast response to client needs," said Millar Wilson, Vice-Chairman and CEO of Mercantil Commercebank. "We are strategically aligning all our products and services to support our customer base and continuing to fuel our expansion. As reflected in the message of our new branding campaign, 'From where you were to where you want to be,' we remain fully committed to helping our customers fulfill their financial goals through comprehensive products and personalized customer service."

**Period ended:**

	<b>Sept 30 2015</b>	<b>June 30, 2015</b>	<b>Sept 30, 2014</b>
Total Assets	\$ 8,025.4	\$ 8,192.7	\$ 7,783.9
Total Loans, net	\$ 5,450.9	\$ 5,526.7	\$ 5,007.1
Allowance for Loan Losses	\$ 74.5	\$ 72.3	\$ 61.3
Non-accruing Loans	\$ 68.8	\$ 64.5	\$ 49.1
Repossessed Assets	\$ 2.0	\$ 2.1	\$ 4.0
Non-performing Assets to Total Assets	0.88%	0.81%	0.68%
Non-accruing Loans to Total Loans	1.25%	1.15%	0.97%
Total Deposits	\$ 6,396.5	\$ 6,398.5	\$ 6,229.3
Capital	\$ 754.5	\$ 750.9	\$ 739.0
<b><u>Quarter Results</u></b>			
Net Interest Income	\$ 46.1	\$ 43.6	\$ 41.0
Operating Profit	\$ 8.7	\$ 12.8	\$ 12.9
Loan Provisions	\$ 2.1	\$ 4.2	\$ 2.4
Net Income	\$ 4.5	\$ 6.1	\$ 7.2
Return on Assets	0.22%	0.31%	0.38%
<b><u>Year-to-Date Results</u></b>			
Net Interest Income	\$ 132.6	\$ 86.6	\$ 115.3
Operating Profit	\$ 33.4	\$ 24.6	\$ 34.6
Loan Provisions	\$ 8.3	\$ 6.2	\$ 5.4
Net Income	\$ 16.8	\$ 12.4	\$ 19.7
Return on Assets	0.28%	0.31%	0.37%

(\$'s in millions)

**ABOUT MERCANTIL COMMERCEBANK:**

Mercantil Commercebank N.A. is one of the largest banks in South Florida serving its community for 35 years. Mercantil Servicios Financieros (MSF), a Venezuelan company, beneficially owns the Bank through U.S. bank holding companies. MSF is the largest provider of financial services in Venezuela with more than 90 years of experience. Mercantil Commercebank has assets of \$8.0 billion. The Bank is headquartered in Coral Gables, Florida and has 23 Banking Centers - 17 located in South Florida; five in Houston, Texas; and one in Manhattan, New York. The Bank offers a wide variety of domestic, international, personal and commercial banking services, including investment, trust, and estate planning through its subsidiaries, Mercantil Commercebank Investment Services, Inc. and Mercantil Commercebank Trust Company, N.A. For more information, please visit [www.mercantilcb.com](http://www.mercantilcb.com).

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