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**MERCANTIL BANK REPORTS NET PROFIT OF \$8.1 MILLION
FOR THE FIRST QUARTER OF 2017**

CORAL GABLES, FL (April 28, 2017) Mercantil Bank, the fourth largest commercial bank headquartered in Florida and among the top 2% of banks nationally ranked by asset size, today announced a net profit of \$8.1million and total assets of \$8.4 billion for the quarter ended March 31, 2017.

Net interest income for the quarter was \$50.2 million, 5.2% higher than the same quarter last year. Operating profit for the quarter was \$15.9 million, 16.9% higher than the same quarter last year.

As to the Bank's results for the first quarter of 2017, real estate loans grew 5.0% from the previous quarter, and 26.9% over the last twelve months. This growth is the result of the Bank's continued focus on economic development in its key target markets, most notably the real estate sectors in South Florida; Houston, Texas; and New York.

The Bank's capital closed at \$780.0 million, and its capital ratios continue to significantly exceed the regulatory benchmarks to be considered "well capitalized." At March 31, the Bank's Tier 1 Leverage Ratio was 9.1% and the Total Risk Weighted Capital Ratio was 12.4%.

The Bank maintains a significant portion of its assets, \$2.1 billion or 24.8%, in highly liquid short-term placements and a securities portfolio primarily comprised of bonds issued or guaranteed by U.S. Government Agencies and Sponsored Enterprises and high-quality corporate bonds. This high level of liquidity positions the Bank to continue supporting its lending activities.

In February of this year, the Bank opened a new banking center in Pembroke Pines, located in Broward County, Florida, an area of strong potential for future growth in deposits and lending.

Additionally, the Bank launched its re-branding strategy during the first quarter to Mercantil Bank, as part of its brand progression to further unify the global brand presence of Mercantil. Response to the re-branding and name change from customers and stakeholders has been extremely positive.

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“We are very pleased with the growth within our core competencies, such as commercial real estate loans and retail deposits,” said Millar Wilson, Vice-Chairman and CEO of Mercantil Bank. “We continue to make positive inroads within our key markets in South Florida, Texas and New York, further enhancing the customer experience and continuously expanding our product offerings to meet the evolving needs of today’s personal and business customers.”

Period ended:

	Mar 31, 2017	Dec 31, 2016	Mar 31, 2016
Total Assets	\$ 8,382.0	\$ 8,423.7	\$ 7,986.1
Total Loans, net	\$ 5,798.9	\$ 5,683.0	\$ 5,329.9
Allowance for Loan Losses	\$ 79.4	\$ 81.8	\$ 71.0
Non-accruing Loans	\$ 61.7	\$ 70.4	\$ 48.9
Repossessed Assets	\$ 0.4	\$ 0.4	\$ 0.2
Non-performing Assets to Total Assets	0.74%	0.84%	0.61%
Non-accruing Loans to Total Loans	1.05%	1.22%	0.91%
Total Deposits	\$ 6,597.5	\$ 6,619.1	\$ 6,534.3
Capital	\$ 780.0	\$ 771.6	\$ 763.0
<u>Quarter Results</u>			
Net Interest Income	\$ 50.2	\$ 50.3	\$ 47.7
Operating Profit	\$ 15.9	\$ 19.0	\$ 13.6
Loan Provisions	\$ 4.1	\$ 4.3	\$ 3.8
Net Income	\$ 8.1	\$ 8.1	\$ 6.1
Return on Assets	0.38%	0.38%	0.30%
<u>Year-to-Date Results</u>			
Net Interest Income		\$ 199.0	
Operating Profit		\$ 63.7	
Loan Provisions		\$ 20.3	
Net Income		\$ 31.0	
Return on Assets		0.38%	

(\$'s in millions)

ABOUT MERCANTIL BANK:

Mercantil Bank, N.A. is one of the largest banks in South Florida serving its community for over 35 years. Mercantil Servicios Financieros (MSF), a Venezuelan holding company, beneficially owns the Bank through U.S. bank holding companies. MSF is the largest provider of financial services in Venezuela with more than 90 years of experience. Mercantil Bank has assets of \$8.4 billion. The Bank is headquartered in Coral Gables, Florida and has 22 Banking Centers - 15 located in South Florida and 7 in Houston, Texas, as well as 1 loan production office in Manhattan, New York. The Bank offers a wide variety of domestic, international, personal and commercial banking services, including investment, trust, and estate planning through its subsidiaries, Mercantil Investment Services, Inc. and Mercantil Trust Company, N.A. For more information, please visit www.mercantilcb.com.

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